



# Lands and Economic Development

## Understanding Economic Development Funding Programs

### Links to Learning

December 12-14, 2017



INAC·AANC





# Mandate

Economic development is a key part of INAC's mandate. The approach to economic development is set by the Federal Framework for Aboriginal Economic Development (2009).

Economic development is supported by the federal government to achieve:

- Indigenous communities ready and able to seize economic development opportunities;
- viable Indigenous businesses; and
- a skilled Indigenous workforce.





# Supporting your Community's Economic Vision

## Nation Building Activities

## Asset Development Activities

- Capacity Development Initiatives
- Corporate Governance Planning

- Community Economic Development Planning
- Land Designation Support

- Environmental Assessments
- Market Analysis
- Business Plans
- Feasibility Studies

- Preliminary Designs
- Leases, Permits
- MoUs
- Approvals and Permits

- Equity Gap Financing
- Community Economic Development Infrastructure

- Start up or Expansion of Community Owned Business
- Strategic Partnerships

## LEDSP Core and Targeted

## Community Opportunity Readiness Program

Designed in 2009 by the Lands, Economic and Aboriginal Development Committee (LEADC) - a community advisory committee to INAC.





# Tools Available to Advance your Community's Economic Vision

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**INAC has three Economic Development Program funding streams:**

- 1. Lands and Economic Development Services Program (LEDSP) Core** funding (annual allocation - population based)
- 2. LEDSP Targeted** proposal-based funding
- 3. Community Opportunity Readiness Program (CORN)**
  - Proposal-based funding to support soft costs associated with business development.
  - Supports construction ready projects, business expansion, upgrading equipment of a community owned business.





# Lands and Economic Development Services Program (LEDSP) – Core and Targeted

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- ❑ **LEDSP Core** funding for economic development activities.
  - Core financial support is intended for community economic development planning and capacity development.
  
- ❑ **LEDSP Targeted** – proposal based funding for enabling economic development.
  - Financial support is intended for projects such as five year economic plans, strategic plans, land use plans and economic development corporation (governance studies).





# Community Opportunity Readiness Program - CORP

❑ **CORP proposal-based** is funding for a range of economic opportunities activities under \$250K such as:

- negotiation planning
- feasibility studies
- business plans
- legal and accounting services
- marketing plans and product development strategies
- technical studies (i.e. run of the river projects)

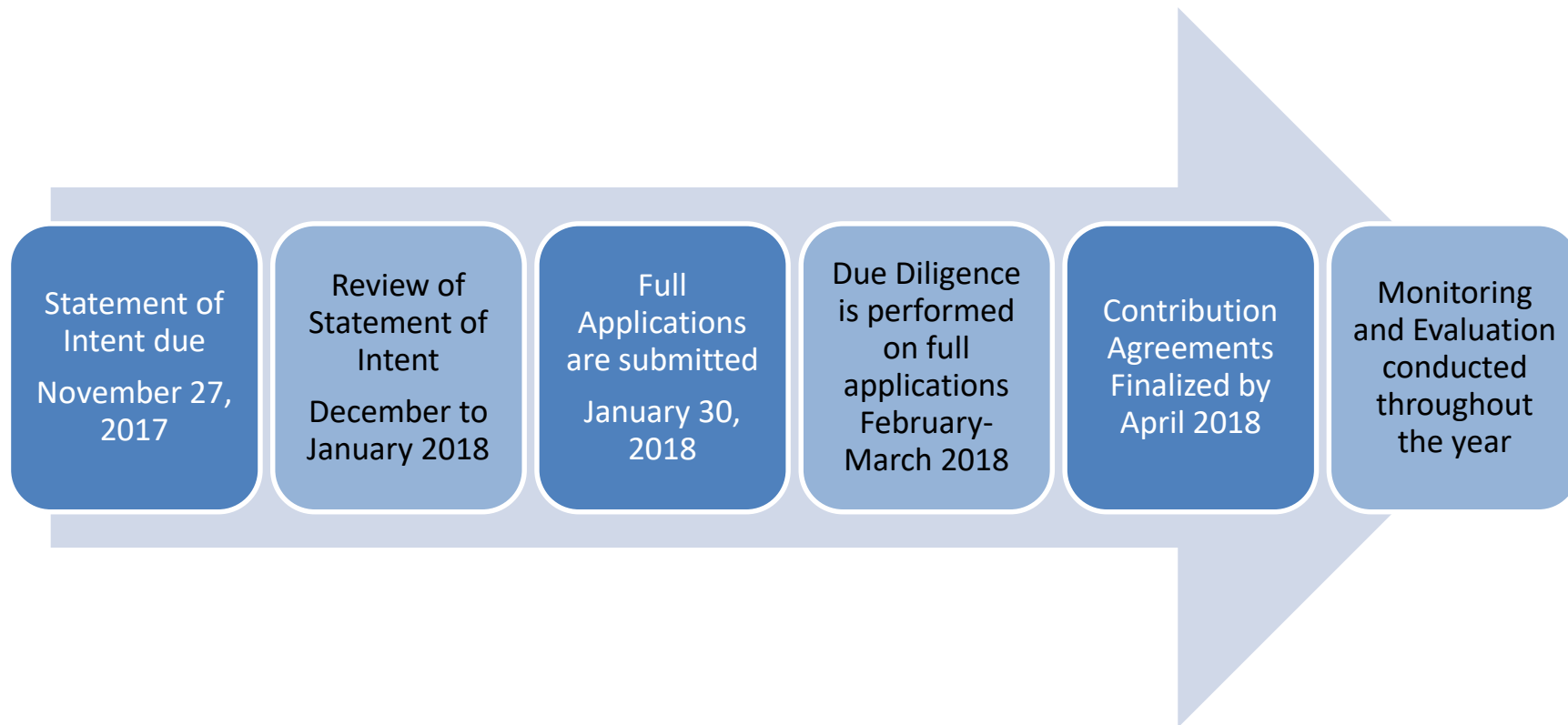
❑ **CORP PF - Prioritization Framework** funds projects over \$250K related to community economic development as well as costs related to:

- community economic development infrastructure installation
- acquisition, start-up, or expansion of a community owned business





# The Process for LEDSP Targeted and CORP Funding 2018/2019





# The Intake Process for Proposal Based Funding 2018/2019

## Statement of Intent (SOI) Stage

1. SOI with Benefits Calculator Worksheet submitted (Due date provided within call letter)
2. INAC will screen and rank the SOIs

### Screening Criteria:

- Reporting in good standing
- Project linked to community plan
- Program guidelines met
- 5:1 cost to benefit ratio met

### Ranking Criteria:

- Past funding status
- Leveraging of funding
- Unemployment rate / Remoteness factor
- Land status
- Level of risk
- Timeliness of submission
- Financial position of community

## Application Stage

1. The highest ranking SOIs will be invited to submit a full application
2. A completed application includes:
  - Confirmation of project funding sources (e.g. BCR)
  - Detailed work plan with timelines and clear deliverables
  - Quotes/cost estimates
  - Project team responsibilities and resumes
  - Supporting documents of past work specific to the project
3. INAC will assess completed applications







# Attributes of a Strong LEDSP Targeted and CORP Application

**Clear  
Vision**

Clear activities

Clear deliverables and/or measurable outcomes

Clear budget breakdown with quotes and/or work plans

Strong project management team

**Community  
Priority**

Leveraging of funding

Supporting information

Examples: Quotes, feasibility, schedule, maps, visuals, letters of support, permits, resumes, business plans, BCR, engineering designs, environmental assessment





# Community Economic Development Infrastructure- project readiness

- Community plan that identifies your project
- Proof of land tenure
- Proof of land designation/land zoning
- Completed Environmental Impact Assessment
- Confirmation of all other sources of project funding
- Confirmation of anchor tenant (through either a letter of intent or agreement)
- Copies of required regulatory approvals
- Copies of servicing agreements
- Tendering package in place
- Class B cost estimates
- Stamped engineering designs
- Construction schedule





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For more information or for assistance to develop or submit an application, please contact your regional Economic Development Programs Officer listed above

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